

Form **5405**

# First-Time Homebuyer Credit

OMB No. 1545-0074

**2008**

Attachment  
Sequence No. 163

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1040

Name(s) shown on return

Your social security number

## Part I General Information

**A** Address of home qualifying for the credit (if different from the address shown on return)

**B** Date acquired (see instructions)

**C** If you are choosing to claim the credit on your 2008 return for a main home bought after December 31, 2008, and before July 1, 2009, check here (see instructions)

## Part II Credit

**1** Enter the smaller of:

- \$7,500 (\$3,750 if married filing separately), or
- 10% of the purchase price of the home

If someone other than a spouse also held an interest in the home, enter only your share of this amount (see instructions)

1

**2** Enter your modified adjusted gross income (see instructions)

2

**3** Is line 2 more than \$75,000 (\$150,000 if married filing jointly)?

No. Skip lines 3 through 5 and enter the amount from line 1 on line 6.

Yes. Subtract \$75,000 (\$150,000 if married filing jointly) from the amount on line 2 and enter the result

3

**4** Divide line 3 by \$20,000 and enter the result as a decimal (rounded to at least three places).

Do not enter more than 1.000

4

X

**5** Multiply line 1 by line 4

5

**6** Subtract line 5 from line 1. This is your credit. Enter here and on Form 1040, line 69

6